

La Quinta Script

[Main Caption – Malcolm Swallow, Chairman, CEO and Director of La Quinta Resources Corporation - TSX-V: LAQ]

This is John Lee with Goldmau TV, where hard questions are met with real answers. Today, I am with Malcolm Swallow, CEO of La Quinta Resources Corp.

Malcolm, welcome to the show. Give us a brief history of La Quinta Resources Corporation.

La Quinta Resources Corp. is a Canadian mineral exploration company, formed in 2005, with the aim of creating a junior exploration company that could take advantage of Canadian skills, financing and knowhow to explore for Gold on a Company making property or properties. We started out looking at two smaller properties in BC, subsequently picked up an excellent gold property in Mexico and more recently believe that in the Maniema South Kivu gold belt in DRC, we have found and optioned a Company making gold property in a know gold belt with multi million ounce discoveries recently announced.

Tell us about your flagship project at the Maniema-South Kivu Gold Belt. Where is it located, and how big is it?

[File attached: LAQ Twangiza Map]

The Maniema South Kivu project covers some 7,010 square kilometres in the southern part of the Congo, adjacent to and occupying all the ground between Banro Corporation's Lugushwa and Namoya properties. La Quinta Resources Corp. has entered into a Joint Venture company with Wa Balengela Kasai-Investments Congo sprl (WBK) to acquire an 80% interest in the Kivu Project by exploring the area and expending \$10 million over 5 years to produce at least one feasibility study, plus paying to WBK \$1.5 million over 3 years, plus 8 million shares in the Company. At the end of this, LAQ will hold 80% of the JV Company, with both parties funding their share of the expenditures.

Malcolm, please describe for our viewers your evaluation criteria for acquisition of this property. What makes it so special?

[File attached: La Quinta/Banro 43-101 resources]

All mineral exploration is about location and structure. We have been looking for a Company making project and as part of this search looked at numerous projects in diverse Countries. We first looked at this project in late 2006. we immediately recognised its merits, because of its location in one of Congo's primary gold belts. An added bonus was its location adjacent to Banro's Lugushwa and Namoya Projects which makes it a prime target in an untested area with a prior gold production history. Recent work by Banro has outlined over 5.0 million ounces of gold in the measured and indicated categories and 7.7 million ounces of gold in the inferred category over their four properties. We immediately signed an MOU with the property owners WBK, but signing of the final agreements was delayed until this April as WBK were awaiting the final Permis de Recherche from the Congolese Government under the new mining laws.

These were finally issued in March of this year and we successfully completed the agreements to form the JV and option the properties last month.

La Quinta's new JV property totals 7,010 square kilometers, It is huge covering over 150 km by 100 Km and lies between and abutting Banro's two flagship multi million ounce properties, Lugushwa and Namoya. The area has a strong history of prior production and contains at least six prior production centres of alluvial gold and heavy minerals production from Belgian times.

What work has been done on the property?

[File attached: LAQ Historical Mining]

The properties in the licence area have a long history of both formal and informal mining, having been extensively mined, mostly for alluvial gold, by BelgikaOr from the early 1940's to the 1970's when formal mining and exploration ceased. At least six sites of previous mining can be easily identified and artisanal mining continues on much of the target areas today. Beyond this, there has been little formal exploration using modern methods and this and its location next to two major gold discoveries is much of what makes the area such an attractive target for La Quinta.

Comment on the political situation in the Democratic Republic of Congo

[File attached: LAQ Congo Map]

In 2003, the DRC implemented a new mining code with the support of the World Bank. Free elections were held in the DRC in July 2006. These changes will allow the Democratic Republic of Congo to rapidly emerge as one of the mineralogical powerhouses of Africa. WBK as a congolese company with prior experience working in DRC allowed them to convert their earlier exploration permits into new Permis de Recherche under the new Mining Code by the democratic government.

What steps will you take next for the Kivu project?

LAQ first started work in Congo in 2007 on the Kampene project adjacent to the Maniema South Kivu project area. As a consequence we have geologists, teams and equipment already in place in Congo to commence exploration on the larger area. La Quinta and WB Kasai are now working together to move as rapidly as possible into exploration of the much larger Joint Venture area. Teams will leave Kinshasa for the project area over the next week to commence prospecting sites of known mineralisation. This will be followed by a program of satellite interpretation to establish structure and mapping, plus a program of geophysics and geochemistry to focus on known and new targets for detailed exploration. Needless to say the best place to find a new mine is next to an old mine and we will be concentrating much of our efforts on the areas of known prior production, plus much of our work will be on the ground adjacent to the major finds by Banro at Lugushwa and Namoya, where they continue to extend their multi million ounce resources and we would hope to find extensions to their orebodies.

Malcolm, what other projects does La Quinta have?

[File attached: LAQ Oro Fino Map]

SHAPE * MERGEFORMAT

Our Oro Fino project in Mexico is almost 7,000 hectares in the Northern Sierra Madre Gold Belt, with prior gold heap leach workings reported as 60,000 tonnes at 7 g/t Au leachable. We have carried out an extensive program of soil geochemistry to identify a number of interesting and extensive anomalies for gold and a 5600 meter-R/C Drill program is planned for late 2008.

Talk about the La Quinta's management team.

[File attached: LAQ Management]

Could you tell us about the share structure and cash position?

[File attached: LAQ Share Structure]

What does an investor get when investing in La Quinta Resources?

All investing is about risk and reward profiles.

At La Quinta we made a decision to look for a project or projects that will provide a major change to the Company's valuation assuming we are successful in our work. We then assembled the best management team we could find based on the countries where we had projects and stuck to our program despite the difficulties of completing the JV agreement. At the end of this we now have a JV on a major gold property in Congo covering a primary gold exploration belt with a history of multi million ounce deposits. We have a secondary project in Mexico which has potential to be a modest gold producer and we have work commencing on the Congolese projects immediately.

So we now have a junior exploration Company that is moving forward with:

**a solid share structure and a tightly held Company; (management and insiders – 20%)
an Enormous land package in Congo covering 7,044 sq Km.**

Plus Experienced, Focused Management who know how to drive value into the stock by concentrating on the projects with the maximum value added for the shareholder.

We expect the share price to react to this situation as the Congolese opportunities become better recognised by the investing public and would hope to reach valuations of the other companies in the exploration area who are ahead of us in the exploration cycle such as Banro, or Moto Gold.